

# Fixed Term Deposit Summary Box



This summary box sets out key product features that apply to our Fixed Term Deposit account. You should carefully read this document along with the Fixed Term Deposit Terms and Conditions to allow you make an informed decision as to whether this product is right for you.

## Summary Box

### Account name

Fixed Term Deposit

### What is the interest rate?

Terms range from 1 week to five years. Interest rates change on a daily basis and are agreed at account opening/reinvestment. Please contact us on 0345 6005 204 or visit your nearest branch for today's credit interest rates. Interest is calculated and accrued daily based on the balance in your account. Interest will be credited to your account on maturity. For terms greater than 12 months, your interest will be credited to your account annually.

### Can AIB(NI) change the interest rate?

- No. The rate of interest will not change during the course of a term.
- The interest rate applied at reinvestment may differ to the rate provided on account opening.

### What would the estimated balance be at maturity based on a £5,000 deposit?

The balance in your account at maturity will depend on how much you deposit and when, the applicable interest rate, and the term of your investment. This projection is provided for illustration purposes only and does not take into account your individual circumstances.

Deposit	Interest Rate (Gross */AER**)	Term	Balance at maturity	Interest earned
£5,000	2.75%	3 months	£5,034.37	£34.37
£5,000	3.25%	6 months	£5,081.25	£81.25
£5,000	3.75%	12 months	£5,187.50	£187.50
£5,000	4.00%	24 months	£5,408.00	£408.00

### How do I open and manage my account?

- You can open an account through any of our branches or by calling us on 0345 6005 204.
- It is available to business and personal customers aged 18 and over.
- For business customers a minimum balance of £5,000 is required to open an account.
- For personal customers a minimum balance of £800,000 is required to open an account.
- There is no maximum lodgement.
- No additional lodgements permitted during the term of your investment.
- You must provide us with a maturity instruction prior to the maturity date. **If we do not hear from you, we will reinvest your funds daily which may be at a lower rate.** You can provide us with a maturity instruction by:
  - o dropping into your nearest branch; or
  - o by calling us on the number above.
- We will write to you 14 days before your maturity date reminding you of the options available when your account matures.

### Can I withdraw money?

- No. Withdrawals cannot be made during the term of the investment.
- At maturity you can choose to reinvest all funds, withdraw some of the funds and reinvest the balance or withdraw all of your funds and close the account by dropping into your nearest branch or by calling us on the number above.
- In exceptional circumstances and at the discretion of the Bank a withdrawal before maturity may be allowed. A charge will be payable. The amount of the charge, which will comprise an administration cost of £50 and a funding cost, will be advised to you at the time of withdrawal. If a withdrawal is made during the fixed term, the stated interest return may not be achieved.
- Please ensure that you have other sources of income and/or savings to meet your expenditure requirements during the term of this account.

### Additional information

#### Tax

We do not deduct tax from the interest we pay you in accordance with current legislation. The law relating to taxation is always liable to change.

→ 0345 6005 204† | [aibni.co.uk](http://aibni.co.uk)

\* Gross stands for contractual rate of interest payable before the deduction of income tax at the rate specified by law.

\*\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

† Calls may be recorded. Call charges may vary - refer to your service provider. Lines open Mon - Fri 9:00am to 5:00pm (excluding Bank Holidays).

‡ You must be registered to use these channels. See our website for more information.

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