

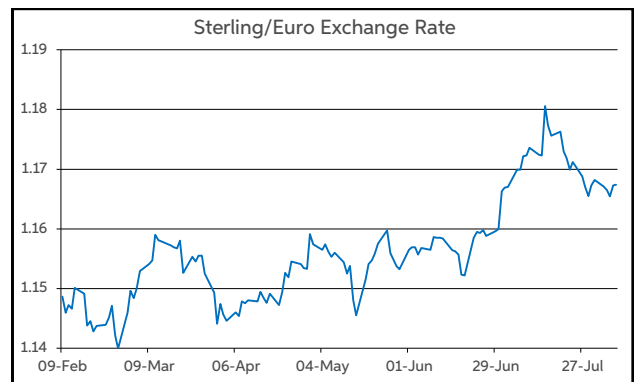
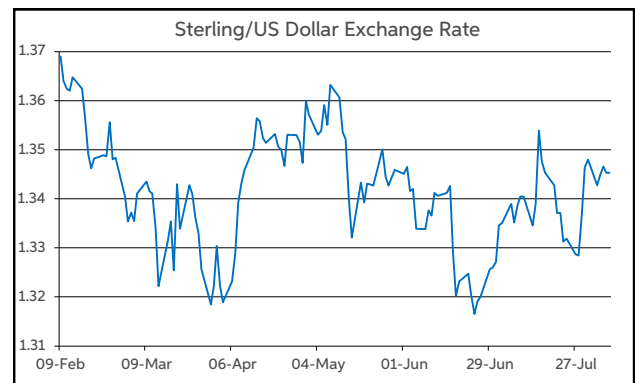
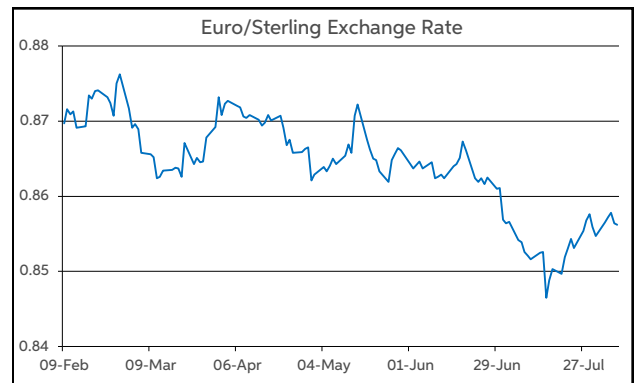
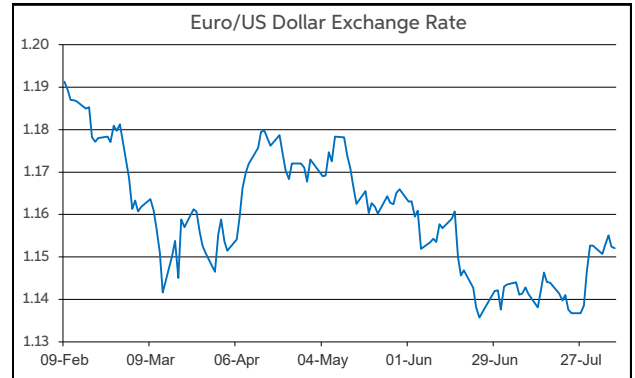
US jobs report in focus today

There was a broadly cautious tone to investor sentiment yesterday. Market participants were waiting for meaningful details on the reports of progress on a deal to re-open the Strait of Hormuz. On commodity markets, oil prices came under some renewed upward pressure, with Brent Crude moving back above \$82 per barrel. By the closing bell on Wall Street last night, the global benchmark S&P 500 equity index was 0.2% lower on the day.

Amid the quiet macro data and event calendar, the main currency pairs tended to be confined to relatively narrow ranges for much of yesterday. Of the limited FX action to register over the past 24 hours, the euro is marginally weaker versus the dollar and sterling. In level terms, the EUR/USD pair is trading nearer to the lower end of the \$1.15-1.16 band, while EUR/GBP has edged back nearer to the midpoint of 85-86p. Elsewhere, GBP/USD continues to operate in and around the halfway point of the \$1.34-1.35. Meanwhile, the yen has experienced some renewed weakness, evident in USD/JPY moving back above the ¥158 threshold.

Ahead today, geopolitical newsflow in relation to the Middle East conflict will remain a source of interest and potential directional driver for markets. However, investors will be turning their attention to the data calendar as we get the key release of the week, with US non-farm payrolls for July due along with a raft of other labour market updates (incl. unemployment rate). The data provide some two-way event risk for the dollar. If payrolls surprise to the upside of expectations (f'cast for 80k), it could lead to a firming in US rate expectations, which in turn would support the dollar. However, if the July number misses to the downside of expectations, the market may view this as helping Fed Chair Warsh's case for not hiking rates this year, which could lead to some downward pressure on the greenback heading into the weekend.

John Fahey, Senior Economist, AIB



Today's Opening FX Rates			
		% Change	
		Day *	End 2025
EUR/USD	1.1521	-0.23	-1.91
EUR/GBP	0.8562	-0.19	-1.76
GBP/USD	1.3453	-0.04	-0.15
GBP/EUR	1.1675	0.19	1.79
USD/JPY	158.3	0.37	1.05
EUR/JPY	182.41	0.14	-0.86

* v Previous Day's European Open

See Next Page for More Rates

Opening Interest Rates						
Base Rate	Money Market			Swap Rates		
	1-Mth	3-Mth	1-Yr	2-Yr	5-Yr	
USD	3.63	3.64	3.75	4.05	4.37	4.38
EUR	2.25	2.23	2.49	2.88	2.98	3.03
GBP	3.75	3.74	3.77	4.08	4.42	4.52

All rates quoted are indicative market rates

See Next Page For More Rates & Charts

CONTACTS

AIB Customer Treasury Services
business.treasury@aib.ie
aib.corporate@treasury@aib.ie
aib.ie/fxcentre

Customer Treasury Services GB
treasury.gb@aib.ie
aibgb.co.uk/fxcentre

Customer Treasury Services NI
TreasuryNI@aib.ie
aibni.co.uk/fxcentre

Opening Levels

Friday 07 August 2026
07:18 am



Euro

EUR/GBP	0.8562
EUR/USD	1.1521
EUR/JPY	182.41
EUR/SEK	10.9591
EUR/DKK	7.4753
EUR/NOK	10.9886
EUR/CHF	0.9355
EUR/AUD	1.6388
EUR/HKD	9.0366
EUR/CAD	1.616

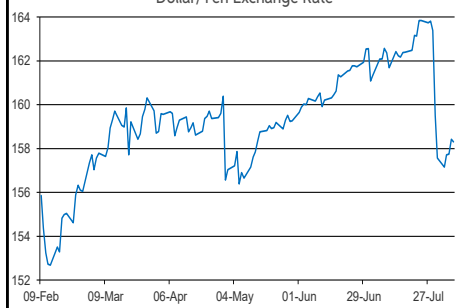
Sterling

GBP/EUR	1.1675
GBP/USD	1.3453
GBP/CAD	1.8866
GBP/NZD	2.2928
GBP/JPY	212.96
GBP/SEK	12.793
GBP/DKK	8.7266
GBP/NOK	12.8294
GBP/CHF	1.0923
GBP/AUD	1.9135

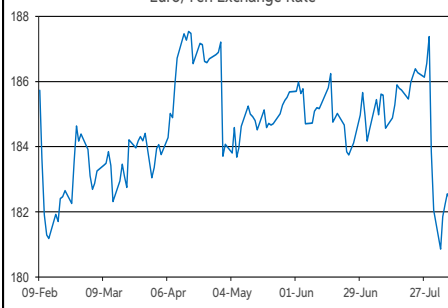
Dollar

USD/JPY	158.3
USD/CAD	1.4024
USD/CHF	0.8119
USD/CNY	6.7466
USD/BRL	5.1101
USD/RUB	81.85
USD/INR	95.2125
AUD/USD	0.7029
NZD/USD	0.5865

Dollar/Yen Exchange Rate

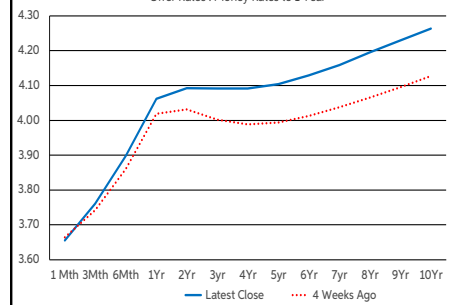


Euro/Yen Exchange Rate



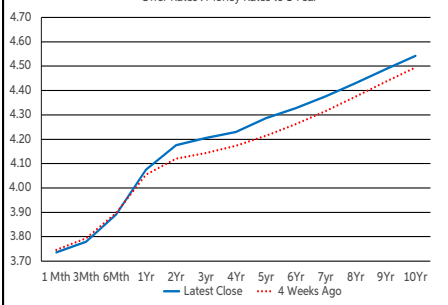
US Swap Curve

Offer Rates : Money Rates to 1 Year



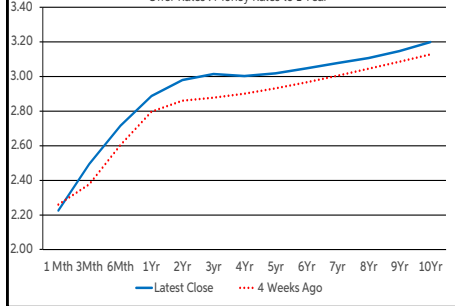
UK Swap Curve

Offer Rates : Money Rates to 1 Year

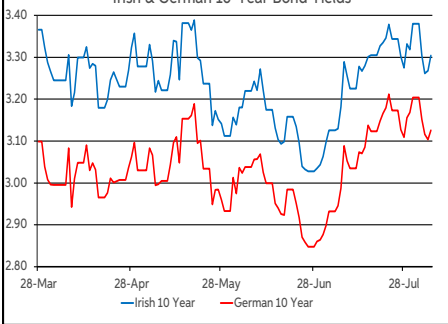


Eurozone Swap Curve

Offer Rates : Money Rates to 1 Year



Irish & German 10-Year Bond Yields



Debt Markets

	Close	Change bps		
		Day	4 Weeks	End 25
10 Year Yield %				
US	4.67	+5	+13	+52
Germany	3.13	+2	+7	+26
UK	4.95	+6	+5	+48
Ireland	3.30	+4	+5	+28
Belgium	3.67	+3	+5	+32
France	3.92	+2	+6	+36
Italy	3.92	+3	+6	+40
Spain	3.57	+2	+3	+28
Portugal	3.48	+2	+4	+32
Greece	3.77	+0	+2	+29
5 Year Swap %				
US	4.38	+7	+12	+65
Eurozone	3.01	+4	+12	+45
UK	4.51	+6	+7	+62
2 Year Swap %				
US	4.36	+8	+7	+78
Eurozone	2.97	+4	+15	+72
UK	4.43	+7	+8	+70
10 Year Government Bond Spreads to Benchmark bps				
Ireland	18	+1	-2	+1
Belgium	54	+1	-2	+6
France	80	+0	-1	+10
Italy	79	+1	-1	+14
Spain	44	-0	-4	+1
Portugal	35	-0	-3	+6
Greece	65	-2	-5	+3

Commodities

	% Change			
	Close	Day	4 Weeks	End 25
Brent Oil	82.49	+3.83	+8.11	+35.56
West Texas Oil	78.88	+2.74	+7.83	+37.76
Gold \$	4239.2	-0.15	+2.87	-1.74

This publication is for information purposes and is not an invitation to deal. The information is believed to be reliable but is not guaranteed. Any expressions of opinions are subject to change without notice. This publication is not to be reproduced in whole or in part without prior permission. In the Republic of Ireland it is distributed by Allied Irish Banks, p.l.c. In the UK it is distributed by Allied Irish Banks, p.l.c. and Allied Irish Bank (GB). In Northern Ireland it is distributed by Allied Irish Bank (NI). In the United States of America it is distributed by Allied Irish Banks, p.l.c. Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland. Allied Irish Bank (GB) and AIB (NI) are trade marks used under licence by AIB Group (UK) p.l.c. (a wholly owned subsidiary of Allied Irish Banks, p.l.c.), incorporated in Northern Ireland. Registered Office 92 Ann Street, Belfast BT1 3HH. Registered Number NI018800. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. In the United States of America, Allied Irish Banks, p.l.c., New York Branch, is a branch licensed by the New York State Department of Financial Services. Deposits and other investment products are not FDIC insured, they are not guaranteed by any bank and they may lose value. Please note that telephone calls may be recorded in line with market practice.